

**INVITATION FOR EXPRESSION OF INTEREST
TO SUBMIT RESOLUTION PLAN
FOR
MAYURPANKH FINE BUILDERS PRIVATE LIMITED**

1. BACKGROUND:

Mayurpankh Fine Builders Private Limited (MFBPL), a real estate development company, is implementing a solitary SRA project called New Sangam CHS at New Sangam CHS, on plot bearing CTS No.30(pt),31(pt) of Village Juhu and CTS No. 195(pt), New Andheri Versova Link Road, Andheri (West), vide Letter of Intent (LOI) dated August 21, 1998 issued by Slum Rehabilitation Authority ('SRA') and granted 2.5 F.S.I.

Total Eligible Slum Dwellers in the said scheme is 253 as on commencement of CIRP date. The Rehabilitation building No. 1 & 2 is completed by M/s MFBPL and it is occupied by the members of New Sangam CHSL by drawing the lottery in the presence of the Assistant Registrar, SRA, as per SRA guidelines. Total 204 nos. of slum dwellers are accommodated in Rehab building No. 1 and building No. 2. The Occupation Certificate is yet to be received for Rehab Building No. 1 & 2.

The remaining 49 eligible slum dwellers of the said scheme will be rehabilitated in the proposed Rehab building No. 3 on the said property. But the construction work of rehabilitation building No. 3 is restricted above 2nd slab. Permissions for further construction work are still awaited.

There is a buildable reservation of school on 775 sq.m. on the said property; the said school building is yet to be constructed.

The Building was proposed to be constructed as Basement + Ground Floor +6 upper Storied Towers. Proposed total built up area under free sale building is 4758.58 sq. mt.. However, it is noteworthy that the height of the buildings at the project site and nearby areas is restricted to 15.24 metres due to the reported presence of the Signal Transmitting Station of Defence Forces. The matter was taken by the Corporate Debtor to Bombay High Court by way of a Writ Petition (L) No. 337 of 2015. The matter is still not disposed of. The building height restriction to 15.24 metres would mean that the Corporate Debtor can build only upto 30,000 sq.ft. of sale carpet area.

NCLT Mumbai vide its order dated 18/11/2019 (which was received by the Insolvency Resolution Professional on December 4, 2019) initiated Corporate Insolvency Resolution Process (CIRP) of MFBPL, under Insolvency and Bankruptcy Code, 2016 (IBC). Mr. Rajendra M. Ganatra the Resolution Professional, managed the CIRP and submitted Application for approval of Resolution Plan of the corporate debtor (1312 of 2020) to the Hon'ble Tribunal for approval u/s 31(1) of the Code on August 23, 2020. While the application is pending disposal, the Resolution Applicant (RA) and its group companies suffered financial distress and on March 22, 2022, the communicated to the RP about withdrawal from the corporate debtor's resolution. In response the RP filed an IA in April 2022 for directions from the Hon'ble NCLT. Subsequently as directed by the CoC, the RP filed an IA (3858 of 2022) requesting for withdrawal of the resolution plan submitted for approval u/s 31(1), and permitting further 90 days for publication of Form-G again for inviting Expression of Interest (EoI) aimed at resolution of the Corporate Debtor. In pursuance thereof, the fresh Form-G as prescribed under regulation 36A (1) of the IBC (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (CIRP regulations) has been published on November 26, 2023.

It is clarified that the Bid Process document detailing the procedure for submitting resolution plan, criteria for evaluation of bids shall be disclosed at a later stage.

2. SUBMISSION OF EOI:

The RA submitting the EOI should meet the Eligibility Criteria as set out in **Annexure – A** hereto. EOI shall be submitted in the prescribed format as set out in **Annexure– B** hereto along with the supporting documents as set out in **Annexure – C** including details of the Resolution Applicant (RA) as set out in **Annexure – D** hereto.

EOI in the prescribed format with prescribed documents along with the demand draft towards Earnest Money Deposit (EMD) as set out in para 3 below should be submitted in a sealed envelope at mentioned address mentioned below through speed post / registered post or by hand delivery. The sealed envelope should be super-scribed as “*Expression of Interest for MFBPL*” and should be sent to the Resolution Professional Rajendra M. Ganatra, the RP at the address:

B-202, Ishan Building,
547, Jame Jamshed Road,
Matunga - East,
Mumbai – 400 019.

A soft copy of EOI along with annexure stated above also is required to be mailed to the RP simultaneously at MPFBPLCIRP@GMAIL.COM.

Alternatively, the **EMD may be sent by NEFT / RTGS** at the following bank account of the Corporate Debtor, and the particulars thereof may be emailed along with the soft copy of EOI documents.

Bank Account Details

Corporate Debtor	Mayurpankh Fine Builders Private Limited
Bank name	Progressive Co-Op Bank Ltd
Branch	Dadar - East
Current A/c No.	003110100002754
IFS Code	IBKL0454PC3

If any applicant faces difficulty in the remittance he / she may contact the RP through email at mpfbplcirp@gmail.com or mobile number 7666744953

3. REFUNDABLE EARNEST MONEY DEPOSIT:

Along with EOI, the RA shall submit a demand draft in the name of “Mayurpankh Fine Builders Private Limited” payable at Mumbai of Rs.10,00,000 /- (Rupees Ten Lakhs Only) towards refundable process participation fees. The above demand draft will be deposited only in those cases where the RA is shortlisted. **The demand draft will be returned to the RAs who are not shortlisted. If the EMD is remitted through RTGS, the same will be returned to the RAs who are not shortlisted, through RTGS**

4. LAST DATE OF SUBMISSION OF EOI:

- i. The last date for submission of EOI is 1700 hrs on **December 11, 2023**. In case the designated day happens to be a holiday in Mumbai, 1700 hours on the next working day will be deemed as the last date for submission of EOI.
- ii. Other relevant dates are given in **Form-G** which was advertised in Mumbai editions of Free Press Journal (English) and Navakal (Marathi) on November 26, 2023, inviting EOI to submit Resolution plan. The Form-G is set out in “**Annexure – G**” hereto.
- iii. Access to Information Memorandum (IM), Data Room / Virtual Data Room (VDR) for due-diligence (DD) and other relevant information will be provided to qualified and shortlisted RA

after receiving a Confidentiality Undertaking as per section 29(2) of the IBC. The confidentiality undertaking to be submitted by the RA is set out in “Annexure – E-1” and “Annexure – E-2” hereto.

5. SECTION 29A OF IBC

- i. The RA to this invitation should satisfy the conditions as specified under section 29A of IBC. The declaration to be submitted by the RA under section 29A of IBC is set out in “Annexure – F” hereto.
- ii. For any clarifications, please write to the RP at: MPFBPLCIRP@GMAIL.COM.

6. BRIEF PROJECT PARTICULARS

Brief particulars of the project & instructions for submitting EOI are reiterated in “Annexure – H” hereto.

7. NOTES AND OTHER TERMS AND CONDITIONS:

- (i) The Invitation for EOI is not an offer or invitation for sale or the solicitation of an offer to buy, purchase or to subscribe to any securities, if any, of MFBPL.
- (ii) COC / RP reserve the right to withdraw EOI and/or cancel the Resolution Plan process at any stage. Mere submission of the EOI shall not create any rights in favour of the RA and the decision of the CoC / RP regarding the resolution plan process shall be final and binding on all parties. The CoC / RP further reserves the right to:
 - (a) amend, extend, vary or modify the terms and conditions regarding submission of Resolution plan, including but not limited to Evaluation Matrix, timelines regarding submission of Resolution Plans; and
 - (b) Disqualify and/or reject any RA at any stage of the bid process without assigning any reason and without any liability, including any tortious liability.
- (iii) Amendments / Clarifications / Information regarding extension, if any, of time for submission of EOI shall be uploaded on the MFBPL’s website. All interested parties should visit MFBPL’s website at www.sunshinegroup.co.in to keep themselves updated regarding the same.
- (iv) No agreements with RP or any official, representative, affiliates, associate, advisor, agent, director, partner or employee of the RP or MFBPL or any member of the COC or verbal communication by them shall affect or modify any terms of this EOI.
- (v) No claims against the RP or MFBPL or any member of the COC or any of their official, representative, affiliates, associate, advisor, agent, director, partner or employee would arise out of this EOI.
- (vi) By submitting a proposal, each RA shall be deemed to acknowledge that it has carefully read the entire EOI, its terms and conditions and evaluation matrix and has fully informed itself as to all existing conditions and limitations.

Sd/-

Rajendra M. Ganatra

Resolution Professional

MAYURPANKH FINE BUILDERS PRIVATE LIMITED

Registration No: IBBI/IPA-003/IP-N00049/2017-18/10363

E-mail: MPFBPLCIRP@GMAIL.COM

M: 7666744953

Date: November 26, 2023

Attachments: **Annexures – A to H**

ANNEXURE – A
ELIGIBILITY CRITERIA

The eligibility criteria for submission resolution plan for MFBPL are as follows:

- (a) Any person including private limited company or public limited company registered under the Companies Act 1956 or 2013, Limited Liability Partnership (LLP) or SEBI registered Alternative Investment Fund (AIF) or a company incorporated outside India, which is eligible to invest in India under the laws of India either as a sole RA or as part of a consortium.
- (b) In case of consortium / special purpose vehicle, the minimum equity contribution by each consortium member should be at least 10% and by lead consortium member should be at least 51%.
- (c) The shareholding of the special purpose vehicle incorporated by the consortium shall be same as the shareholding of members in consortium.
- (d) The potential RA's competence and capability are proposed to be established broadly by the following parameters:
 1. Business experience in real estate sector
 - i. Construction and delivery of at least one million sq.ft. construction area in Mumbai Metropolitan Region
 - ii. Construction and delivery of at least two SRA projects in Mumbai Metropolitan Region
 2. Financial position & Working results
 - i. Net worth (consolidated / combined wherever applicable) of at least Rs.50 crore as on the most recent balance sheet date.
 - ii. Successful delivery of project(s) worth at least Rs.100 crore during the last three financial years.
 - iii. Profitable operations
 3. Ability to infuse required funds for resolution of the Corporate Debtor
 4. Compliance with provisions of section 29A of IBC

Net Worth and other requirements:

For Body Corporate: Minimum net worth of Rs.50 Crore (Rupees Fifty Crore Only) at the group / consortium level as per the latest available audited financial statements.

For Investment Companies / FIs / Fund houses / PE Investors: Minimum Assets Under Management (AUM) of Rs. 500 Crore (Rupees Five Hundred Crore Only) at the group level as per the last available audited financial statements.

For Sole Individual Investor / Consortium of Sole Individual Investor: Minimum consolidated Net worth of Rs.50 Crore (Rupees Fifty Crore Only) at Sole or at the consortium level.

In case of consortium of Financial Investors, the minimum AUM of consortium shall be calculated as an aggregate of weighted average of individual member's AUM proportionate to their respective shareholding in the consortium.

Provisions of section 29A of IBC

The potential RA must be eligible to submit Resolution Plan in accordance with provision of Section 29A of IBC. For this purpose, the Potential RA should give a declaration supported by affidavit as set out in

“Annexure – F” hereto stating that it does not suffer from any disqualification provided in Section 29A of IBC. In case of RAs submitting the Resolution Plan jointly, the declaration and affidavit will need to be submitted by each such RA separately.

However, any RA(s) suffering from a disqualification under Section 29A(c) may submit a resolution plan, provided that it undertakes that he will make payment of all overdue amounts with interest thereon and charges relating to non-performing asset accounts with his borrowers before submission of resolution plan and that it will submit a written acknowledgement of such payment from the lenders concerned, at least one day before the last day of submission of the resolution plan.

ANNEXURE – B

FORMAT OF EXPRESSION OF INTEREST (EOI)

To

Mr. Rajendra M. Ganatra
Resolution Professional (RP) for MFBPL
B-202, Ishan Building,
547, Jame Jamshed Road,
Matunga – East,
Mumbai – 400 019

Subject: Expression of Interest (EOI) for MAYURPANKH FINE BUILDERS PRIVATE LIMITED (MFBPL)

Dear Sir,

In response to your public advertisement in Free Press Journal (Mumbai) / Navakal (Mumbai) dated November 26 , 2023, uploaded on the website of MFBPL, inviting EOIs to submit the Resolution Plan for MFBPL, we hereby submit our EOI.

We have attached the supporting documents required to be submitted with EOI as published on the website of MFBPL at WWW.SUNSHINEGROUP.CO.IN, as under:

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.....

The information furnished by us in this EOI is true, correct and accurate to the best of our knowledge.

We understand that based on this information, you and Committee of Creditors (CoC) of MFBPL would be able to review and evaluate our EOI for submitting the Resolution Plan for MFBPL Limited.

We however, understand that Mr. Rajendra M. Ganatra, RP for MFBPL and the CoC of MFBPL reserve their right to decide whether or not, we are eligible for submitting the Resolution plan for MFBPL without disclosing any reason whatsoever and without any liability.

Thanking you.

Yours truly.

On behalf of the firm/company/organization:

Signature:

Name of signatory:

Designation: Company

Seal/stamp Place:

Date:

Enclosures: Annexures

ANNEXURE – C**SUPPORTING DOCUMENTS REQUIRED TO BE SUBMITTED WITH EOI**

1. Profile of RA
2. **Legal Documents:** Copies of Certificate of Registration / Incorporation and Constitutional Documents (Memorandum and Articles of Association, etc.) of RA and information / details required as per Regulation 38(3) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2017.
3. **For Net-worth:** Certified true copies of Audited financial statements for the last three financial years ended March 31, 2023 of RA and / or its promoter / promoter group or any other group company as per eligibility criteria.
4. In case the RA uses its group entities for meeting the eligibility criteria, the RA must submit a notarized declaration to this effect. The RA shall also provide all the relevant documents in respect of its promoter / promoter group or any other group company, if required to meet the eligibility criteria.
5. **Annexures D, E-1, E-2, and F**
6. Any other documents / information which Potential RA finds necessary to share or as may be notified by the RP from time to time.

ANNEXURE – D**DETAILS OF THE POTENTIAL RESOLUTION APPLICANT****1. Name and address:**

Name:

Address (with proof):

Telephone No.:

Fax No.:

Email:

2. Name and address (with proof) of the Firm / Company / Organization:**3. Date of establishment of RA / Promoter Group and copies of documents:****4. Core area of expertise of RA:****5. Contact Person:**

Name:

Designation:

Telephone No:

Mobile No.:

Email:

6. PAN No. and / or CIN No. and / or Aadhaar No. or equivalent details of RA and copies of documents:**7. Company / FI Profile:****(i) Company Financial Profile (consolidated / standalone as applicable):**

(Note: The Company profile should necessarily include tangible net worth and revenue numbers of the preceding three years.

Where the entity submitting the EOI is a financial investor / fund entity, please provide details pertaining to Assets Under Management and / or committed funds for the preceding three years or the committed funds available as on 31 March 2023 for investment. Further the fulfilment of eligibility criteria must be clearly identified and certified herein)

(ii) Experience of the Company in the relevant sector(s).**(iii) History if any, of the Company or affiliates of the Company being declared a ‘wilful defaulter’ or ‘non-cooperative borrower’ or ‘non-impaired asset’ or ‘non-performing asset’.**

(Note: In case of consortium, the details set out above are to be provided for each of the member of the consortium)

ANNEXURE – E-1**CONFIDENTIALITY UNDERTAKING**
(To be executed on stamp paper)

To

Rajendra M. Ganatra
Resolution Professional of Mayurpankh Fine Builders Private Limited,
B-202, Ishan Building,
547, Jame Jamshed Road,
Matunga - East
Mumbai - 400 014.

Dear Sir,

SUBJECT: UNDERTAKING UNDER SECTION 29 OF THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC) AND REGULATION 36(4) OF THE INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (INSOLVENCY RESOLUTION PROCESS FOR CORPORATE PERSONS) REGULATIONS, 2016 (CIRP REGULATIONS) TO MAINTAIN CONFIDENTIALITY

I/We understand that:

1. Corporate Insolvency Resolution Process (CIRP) has been initiated for MAYURPANKH FINE BUILDERS PRIVATE LIMITED (MFBPL or Corporate Debtor) as per the provisions of IBC, by an order of National Company Law Tribunal (NCLT) Mumbai Bench vide Order No. CP (IB) 1015/(MB)/2019 dated September 19, 2019. NCLT vide above order had also appointed, Mr. AS Pathania, as Interim Resolution Professional (IRP). He was subsequently replaced by Mr. Rajendra M. Ganatra as Resolution Professional (RP) of MFBPL.
2. On passing of the above referred order dated September 19, 2019 by the NCLT, the board of directors of MFBPL has been suspended and its powers now vest with Mr. Rajendra M. Ganatra, Resolution professional (RP) for MFBPL.
3. It is the duty of the Resolution Professional under the IBC to prepare an information memorandum (IM) of the corporate debtor, in this case, MFBPL, and invite the potential / prospective RAs to submit resolution plan (s).

I/We hereby declare and undertake as under:

1. Pursuant to the invitation by the Resolution Professional to prospective RAs to submit resolution plans, we are interested in submitting a resolution plan (bid / proposal) to the resolution Professional.
2. We require a copy of the IM of MFBPL and other relevant Information / additional information in physical and electronic form, relating to MFBPL that may be necessary to submit a resolution plan for MFBPL by us, either directly or through our affiliates (Transaction). We note, understand and acknowledge that:
 - (i) You have prepared IM of MFBPL in terms of Section 29 read with the relevant regulations framed under the IBC. We further note and understand that the information contained in the IM is confidential information and can be made available to a RA only after obtaining an

undertaking of confidentiality as required under Section 29 of the IBC and Regulation 36 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (CIRP Regulations) only for the purpose of the Transaction;

- (ii) The IM has been prepared on the basis of information provided by the management of MFBPL and its creditors. The Resolution Professional is sharing the IM with us for information purposes only. No representation or warranty, express or implied, is given by the Resolution Professional or the advisors appointed by the Resolution Professional or any of its partners, directors, officers, affiliates, employees, advisors or agents (unless specifically mentioned under the provisions of the IBC) as to the accuracy or completeness of the contents of this IM or any other document or information supplied, or which may be supplied at any time or any opinions or projections expressed herein or therein;
 - (iii) The IM is a dynamic document and may be updated from time to time till the resolution plan is approved by the committee of creditors of MFBPL;
 - (iv) Other additional information relating to MFBPL may be necessary for the Transaction;
 - (v) Any additional or supplementary information or clarification besides the IM, including those provided by way of emails or on telephone provided to us by the Resolution Professional or his team members, including legal advisors are also confidential in nature and shall be construed as a part of the IM.
3. The IM, together with any additional or supplementary information or clarification, including those provided by way of emails or on telephone by the Resolution Professional or his team members, including advisors is referred as “Confidential Information”.
4. We are executing this undertaking of confidentiality to maintain confidentiality in respect of the information contained in the IM as mandated by the IBC and CIRP Regulations.
5. In terms of Section 29 of the IBC and Regulation 36 of the CIRP Regulations we agree and undertake:
- (a) To maintain confidentiality of the information as detailed in the IM and of any other information received by us and not to use such information to cause an undue gain or undue loss to yourself or any other person.
 - (b) To comply with the requirement under Section 29(2) of IBC
 - (c) In terms of Section 29(2) of the IBC, to
 - (i) Comply with provisions of law for time being in force relating to confidentiality and insider trading.
 - (ii) Protect any intellectual property and confidential information of MFBPL and its subsidiary company(s) we may have access to; and (mentioned in the Confidential Information).
 - (iii) Not to share this information/relevant information with any third party unless clauses (i) and (ii) above are complied with.
 - (d) Except as provided herein, we will not disclose the contents of Confidential Information, as updated from time to time, to any person other than to our affiliates (including, for avoidance of any doubt, and our and their directors, officers, employees, agents or advisors (including, without limitation, financial advisors, attorneys, bankers, consultants and accountants) and potential financing sources (collectively, our “Representatives”) who need to know such Confidential Information for the purpose of the Transaction provided, that such Representatives have been directed to comply with the confidentiality and use obligations of this undertaking in case any Confidential Information is disclosed to them. We will be solely responsible for any breach of

the provisions of this undertaking of confidentiality by any of our Representatives, except for those Representatives who have a separate undertaking of confidentiality with you.

6. We accept and acknowledge that the Confidential Information has been developed or obtained by MFBPL through investment of significant time, effort and expense, and that the Confidential Information is valuable, special and unique asset of MFBPL, which provides MFBPL with a significant competitive advantage, and needs to be protected from improper disclosures. We further understand and accept that the information contained in the Confidential Information, as updated from time to time, cannot be used for any purpose other than for the Transaction. Accordingly, we agree and undertake to direct our Representatives to:
 - a) Maintain confidentiality of the Confidential Information, as provided from time to time, and not to use such Confidential Information to cause an undue gain to us or undue loss to any other person including MFBPL or any of its creditors and stakeholders.
 - b) Keep the Confidential Information safe in a secure place and protected against theft, damage, loss and unauthorized access and undertakes to keep all documents and other materials reproducing or incorporating confidential information separate from its own confidential information.
 - c) Use Confidential Information solely for the purpose of transaction and not for any other purpose.
7. We hereby agree to, and, will direct our Representatives to not share the Confidential Information with any third party/person or entity except where Confidential Information:
 - a) is or becomes publicly available to us or our Representatives without breach of obligations as set out herein; or
 - b) prior to its disclosure in connection with the Transaction was already in our or our Representatives possession; or
 - c) prior consent by the Resolution Professional is provided for disclosure in writing; or,
 - d) is required to be disclosed by any applicable law for the time being in force or by any applicable regulatory authority or regulation or professional standard or judicial process or not or whether the resolution plan submitted by us is placed before the committee (including by disposition, interrogatory, request for documents, subpoena, civil investigative demand, or similar process).
8. This Undertaking also applies to Confidential Information accessed through the electronic data room and supersedes any 'click through' acknowledgement or agreement associated with any such electronic data room.
9. We agree to keep the Confidential Information safe in a secure place and protected against theft, damage, loss and unauthorized access and undertake to keep all documents and other materials reproducing or incorporating confidential information separate from its own confidential information.
10. We understand and undertake, in the event of not being shortlisted for the binding bid phase or our bid not qualifying for being placed before the committee of creditors of MFBPL or the committee of creditors rejecting our bid or the NCLT not approving our bid or in the event that the RP calls upon us in to do so, we shall immediately return or destroy the Confidential Information including the IM and other information provided by the RP or its representatives, without retaining a copy thereof, in electronic or any other form.
11. This undertaking of confidentiality condition shall remain valid for a period of three (3) years after it is executed, irrespective of whether we are shortlisted for the next phase of inviting binding bids or not or whether the resolution plan submitted by us is placed before the committee of creditors or

not or whether it is approved by the committee of creditors or not and even after completion of the corporate insolvency resolution process.

12. We understand that if we disclose (or threaten to disclose) Confidential Information in violation of this undertaking of confidentiality, the Resolution Professional or MFBPL or CoC shall be entitled to pursue all available remedies including legal recourse (both, by way of damages or specific relief) to safeguard its interest under undertaking of confidentiality.

We accept and agree above terms.

On behalf of the firm/company/organization:

Signature:

Name of signatory:

Designation:

Company Seal/stamp

Place:

Date:

ANNEXURE – E – 2**UNDERTAKING UNDER CIRP REGULATION TION 36A (7)**

I/We, _____ having our registered office/address at _____ state and declare herewith on solemn affirmation as under:

- 1) I/We have received the detailed invitation for Expression of Interest (EOI) in respect of Mayurpankh Fine Builders Private Limited the Corporate Debtor (CD) under Corporate Insolvency Resolution Process (CIRP), from its Resolution Professional (RP), Mr. Rajendra M. Ganatra
- 2) I/We are submitting herewith our Expression of Interest in respect of the said CD and we are willing to furnish whatever further information is called for by the RP
- 3) Pursuant to the provisions of Regulation 36A (7) of the IBBI (CIRP) Regulations, 2016, I/We hereby state and submit that
 - a. I/We meet the criteria specified by the Committee of Creditors of the CD under clause (h) of sub-section (2) of section 25 of the IBC, 2016 as communicated to us by the RP,
 - b. I/We are submitting herewith relevant records in evidence of our meeting the criteria as stated above,
 - c. I/We do not suffer from any ineligibility under section 29A of the IBC, 2016 to the extent applicable,
 - d. I/We are submitting herewith relevant information and records to enable an assessment of ineligibility under section 29A,
 - e. I/We undertake that I/We shall forthwith intimate the RP if I/We become ineligible under section 29A, at any time in future during CIRP of the CD,
 - f. I/We state, submit and undertake that every information and record provided in Expression of Interest is true and correct and discovery of any false information on record at any time will render me/us ineligible to submit Resolution Plan, forfeit any refundable deposit, and attract penal action under the IBC, 2016,
 - g. I/We undertake that I/We shall maintain confidentiality of the information received from the RP and I/We shall not use such information to cause any undue gain or undue loss to our self or any other person and comply with the requirements under sub-section (2) of section 29 of the IBC, 2016
 - h. I/We undertake to supply whatever clarifications or documents or additional information as may be required or called for by the RP.
 - i. I/We hereby state that whatever is stated above is true and correct to the best of my/our knowledge and belief.

Date: _____

Place: _____

Witness:

1) Name and address _____

2) Name and address _____

ANNEXURE – F**DECLARATION UNDER SECTION 29A OF IBC
(To be executed on non-judicial stamp paper of prescribed value and notarized.)****In the matter of the Corporate Insolvency Resolution Process of
MAYURPANKH FINE BUILDERS PRIVATE LIMITED****Under the provisions of the Insolvency and Bankruptcy Code, 2016****AFFIDAVIT**

AFFIDAVIT OF Mr./Mrs. _____

(DIRECTOR / PROPRIETOR/ PARTNER OF _____)

I Mr./ Mrs. Director / Proprietor / Partner of _____, an adult, of Mumbai,
Indian inhabitant, having my present address at the address:

Address:

.....

Do hereby state on solemn affirm as under: -

1. That I am fully conversant with the facts and circumstances of the matter and am also duly empowered and competent to swear and affirm this affidavit.
2. I am not an un-discharged insolvent;
3. I have not been identified as a wilful defaulter in accordance with the guidelines of the Reserve Bank of India Issued under the Banking Regulation act,1949
4. I am not a person whose account is classified as non-performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 and the period of one year or more has lapsed form the date of such classification and who has not failed to make the payment of all overdue with interest thereon and charges relating to non-performing asset before submission of the resolution plan;
5. I have not been convicted for any offence punishable with imprisonment for two years or more; or
6. I have not been disqualified to act as a director under the Companies Act, 2013;
7. I have not been prohibited by the Securities and Exchange Board of India from Trading in securities or accessing the securities markets;
8. I have not indulged in preferential transaction or undervalued transaction or fraudulent transaction in respect of which an order has been made by the adjudicating Authority under this Code;
9. I have not executed an enforceable guarantee in favour of a creditor; in respect of a corporate debtor under insolvency resolution process or liquidation under this code;
10. I am not connected person in respect of such person meets any of the criteria specified in clauses (1) to (8)

11. I have not been subject to any disability, corresponding to clause (1) to (9), under any law in jurisdiction outside India.
12. That I confirm that the said declaration and disclosure is true and correct.
13. That I am duly authorised to submit this declaration by virtue of [state where the authority is drawn from]

Verification

I hereby state that whatever is stated herein above is true to the best of my knowledge. Solemnly affirmed at_____) on this _ day of __, 2023

(Signature of Applicant)

Identified by me

Before me

Advocate

Notary

ANNEXURE – G

FORM G

INVITATION FOR EXPRESSION OF INTEREST

(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

**FOR THE ATTENTION OF THE PROSPECTIVE RESOLUTION APPLICANT OF
MAYURPANKH FINE BUILDERS PRIVATE LIMITED**

Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

RELEVANT PARTICULARS		
1.	Name of the corporate debtor along with PAN/ CIN/ LLP No.	Mayupankh Fine Builders Private Limited PAN: AAACM5643E CIN: HDFC22022700154471
2.	Address of the registered office	Room no. 5, First floor, Plot 7, Sharda Sadan, swami Gyanjivandas Marg, Near Dadar Station, Dadar- East, Mumbai, 400 014.
3.	URL of website	www.sunshinegroup.co.in
4.	Details of place where majority of fixed assets are located	New Sangam CHS, plot with CTS No.30(pt),31(pt) and CTS No. 195(pt) of Juhu, New Andheri Versova Link Road, Andheri (West), Mumbai – 400 053
5.	Installed capacity of main products / services	Not Applicable. Real Estate Project
6.	Quantity and value of main products/ services sold in last financial year	Nil. Project yet to be completed
7.	Number of employees/ workmen	None
8.	Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at:	For details, contact the Resolution Professional at: mpfbplcirp@gmail.com
9.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	For details, contact the Resolution Professional at: mpfbplcirp@gmail.com
10.	Last date for receipt of expression of interest and Confidentiality Undertaking	December 11, 2023
11.	Date of issue of provisional list of prospective resolution applicants	December 13, 2023
12.	Last date for submission of objections to provisional list	December 18, 2023
13.	Date of issue of final list of prospective resolution applicants	December 20, 2023
14.	Issue of Request for Resolution Plan RFRP), document, Evaluation Matrix (EM), Information Memorandum (AM) and Addendum to Information Memorandum (AIM)	December 21, 2023
15.	Last day of submission of Resolution Plan	January 21, 2024

Note: Issue of Request for Resolution Plan RFRP), document, Evaluation Matrix (EM), Information Memorandum (AM) and Addendum to Information Memorandum (AIM) will be shared to all who submit EOI, on December 13, 2023

Sd/-

Signature of the Resolution Professional
Regn. No: IBBI/IPA-003/IP-N00049/2017-18/10363
Mayurpankh Fine Builders Private Limited
Mumbai, November 26, 2023

ANNEXURE – H

MAYURPANKH FINE BUILDERS PRIVATE LIMITED

BRIEF PARTICULARS OF THE PROJECT & INSTRUCTIONS FOR SUBMITTING EOI

Mayurpankh Fine Builders Private Limited (MFBPL), a real estate development company, is implementing a solitary SRA project called New Sangam CHS at New Sangam CHS, on plot bearing CTS No.30(pt),31(pt) of Village Juhu and CTS No. 195(pt), New Andheri Versova Link Road, Andheri (West), vide Letter of Intent (LOI) dated August 21, 1998 issued by Slum Rehabilitation Authority ('SRA') and granted 2.5 F.S.I.

Total Eligible Slum Dwellers in the said scheme is 253 as on commencement of CIRP date. The Rehabilitation building No. 1 & 2 is completed by M/s MFBPL and it is occupied by the members of New Sangam CHSL by drawing the lottery in the presence of the Assistant Registrar, SRA, as per SRA guidelines. Total 204 nos. of slum dwellers are accommodated in Rehab building No. 1 and building No. 2. The Occupation Certificate is yet to be received for Rehab Building No. 1 & 2.

The remaining 49 eligible slum dwellers of the said scheme will be rehabilitated in the proposed Rehab building No. 3 on the said property. But the construction work of rehabilitation building No. 3 is restricted above 2nd slab. Permissions for further construction work are still awaited.

There is a buildable reservation of school of about 775 sq.m. on the said property; the said school building is yet to be constructed.

The Building was proposed to be constructed as Basement + Ground Floor +6 upper Storied Towers. Proposed total built up area under free sale building is 4758.58 sq. mt.. However, it is noteworthy that the height of the buildings at the project site and nearby areas is restricted to 15.24 metres due to the reported presence of the Signal Transmitting Station of Defence Forces. The matter was taken by the Corporate Debtor to Bombay High Court by way of a Writ Petition (L) No. 337 of 2015. The matter is still not disposed of. The building height restriction to 15.24 metres would mean that the Corporate Debtor can build only upto 30,000 sq.ft. of carpet area.

NCLT Mumbai vide its order dated 18/11/2019 (which was received by the Insolvency Resolution Profession on December 4, 2019) initiated Corporate Insolvency Resolution Process (CIRP) of MFBPL, under Insolvency and Bankruptcy Code, 2016 (IBC). Mr. Rajendra M. Ganatra the Resolution Professional, managed the CIRP and submitted Application for approval of Resolution Plan of the corporate debtor (1312 of 2020) to the Hon'ble Tribunal for approval u/s 31(1) of the Code on August 23, 2020. While the application is pending disposal, the Resolution Applicant (RA) and its group companies suffered financial distress and on March 22, 2022, the communicated to the RP about withdrawal from the corporate debtor's resolution. In response the RP filed an IA in April 2022 for directions from the Hon'ble NCLT. Subsequently as directed by the CoC, the RP filed an IA (3858 of 2022) requesting for withdrawal of the resolution plan submitted for approval u/s 31(1), and permitting further 90 days for publication of Form-G again for inviting Expression of Interest (EoI) aimed at resolution of the Corporate Debtor. In pursuance thereof, the fresh Form-G as prescribed under regulation 36A (1) of the IBC (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (CIRP regulations) has been published on November 26, 2023.

Expression of Interest is hereby invited from **Potential RAs** for submission of a Resolution Plan in accordance with the provisions of the IBC. The eligibility criteria for the Potential RA, format for submission of the Expression of Interest, supporting documents and details required to be submitted with the Expression of Interest, associated detailed terms and conditions and Form G for participating in the process is uploaded on the website www.sunshinegroup.co.in of MFBPL.

Expression of Interest in the prescribed format and documents and as referred to in this EoI document and also uploaded on the website of MFBPL is required to reach latest by December 11, 2023 in a sealed envelope at below mentioned address through speed post / registered post or by hand delivery. The sealed envelope should

be super scribed as “*Expression of Interest for MFBPL*” in the name the Resolution Professional Mr. Rajendra M. Ganatra, RP, B-202, Ishan, 547, Jame Jamshed Road, Matunga - East, Mumbai – 400 019. in a sealed cover. A soft copy of Expression of Interest along with annexure stated above also is required to be mailed to mfplcirp@gmail.com

For any clarifications, please write to: mfplcirp@gmail.com on or before December 26, 2019.

It may be noted that the terms and conditions for inviting Resolution Plan is determined with the approval of Committee of Creditors of Mayurpankh Fine Builders Private Limited and may be changed or amended at any stage. Committee of Creditors / Resolution Professional reserves the right to cancel or extend or modify the process and / or reject / disqualify any RA / Expression of Interest /bid / offer at any stage of the bid process without assigning any reason and without any liability.

Sd/-

Rajendra M. Ganatra

Resolution Professional

MAYURPANKH FINE BUILDERS PRIVATE LIMITED

Registration No: IBBI/IPA-003/IP-N00049/2017-18/10363

E-mail: MFPLCIRP@GMAIL.COM

M: 7666744953

Date: November 26, 2023

Place: Mumbai